Prevalence of cyber attacks

Cloud security incidents have become a common occurrence, with 45% of organisations reporting four or more cloud-related security incidents over the last year.

(Source: **Infosecurity Magazine**)

of companies have been subject to cloud security breaches in the past year.

Global average breach cost reached \$44.88M. in 2024, a 7 year high.

2 Cost of inaction

The cost of inaction is climbing, with the average breach cost increasing 10% YoY, and public-cloud-only breaches by 13.1% to \$5.17M. Investing in prevention, identity controls, and faster response is **critical**.

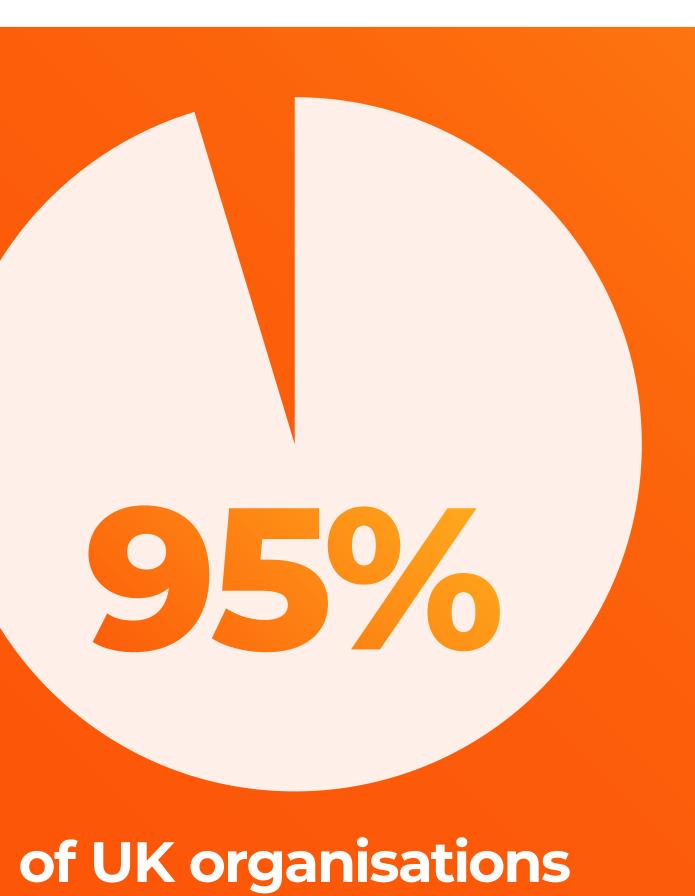
(Source: IBM Cost of a Data Breach 2024)

Tool sprawl complexity

This significant increase in security tools can lead to management complexity, inefficiencies, poor visibility, and higher operational expenses. Organisations need a clear, accurate view of their cyber estate.

(Source: <u>Infosecurity Magazine</u>)





are partnering with managed security service providers for cloud security solutions.

4 Growing reliance on MSSPs

This demonstrates a strong recognition among organisations of the benefit and ROI of collaborating with partners to **enhance their cloud security posture**.

(Source: <u>Security Brief</u>)



Al: the future of cybersecurity

As Al continues to evolve, organisations are recognising its potential to enhance their cybersecurity capabilities and stay ahead of emerging threats. But, understanding it and the potential risks is crucial.

(Source: Capgemini Research Institute's <u>Cybersecurity in the AI Era report</u>)

of organisations believe AI-powered cybersecurity solutions will be critical to their security posture in the next 2 years.

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