

Have you got your act together?

The Procurement Act, which will be coming into action February 2025, is set to bring about transformative changes to public contracting authorities, fundamentally altering how procurement processes are managed.



Here's what you should do to prepare:



1. Familiarise yourself with the regulations

Examine your current procurement policies and procedures to ensure they are robust and compliant with the new regulations. Ensuring that you already have the right systems in place will give your organisation a head start on coping with the changes.

1. Familiarise yourself with the regulations

Understand what the new regulations will mean for your organisation. To support this journey, the Government Commercial Function have introduced 'Transforming Public Procurement (TPP) Knowledge Drops'. This informative content is all accessible via the TPP GOV.uk web pages.



2. Review and update your policies

Examine your current procurement policies and procedures to ensure they are robust and compliant with the new regulations. Ensuring that you already have the right systems in place will give your organisation a head start on coping with the changes.



2. Review and update your policies

Ensure your procurement strategies align with the government's national priorities, such as value for money/social value, data transparency, clear reporting, and greater support for SME's.



3. Align your strategies

Ensure your procurement strategies align with the government's national priorities, such as value for money/social value, data transparency, clear reporting, and greater support for SME's.



3. Align your strategies

Having robust digital systems in place will ensure you can access the data you need, when you need it. Technology can also help with improving visibility, reporting, and compliance, to ensure your organisation is ready for change.

4. Engage with SMEs

Start to open up procurement opportunities to small and medium-sized enterprises to nurture innovation and support local economic growth, the Act should level the playing field for businesses looking to secure public contracts.



4. Engage with SMEs

Having robust digital systems in place will ensure you can access the data you need, when you need it. Technology can also help with improving visibility, reporting, and compliance, to ensure your organisation is ready for change.