

OneAdvanced Limited Payment Performance Plan Summary

OneAdvanced Limited is committed to maintaining compliance with supply chain payment obligations. Our recent performance demonstrates significant improvement, with 93% of invoices paid within 60 days of receipt and an average payment time of 42 days.

To ensure continued improvement, we have implemented a comprehensive plan that includes:

- **Business Transformation Programme:** We invested in a state-of-the-art ERP platform and workforce optimization to enhance our operational capabilities. Although this caused temporary disruptions, the changes are now complete, and the new systems are delivering improved payment processing speed and accuracy.
- **Process Automation:** We implemented Optical Character Recognition (OCR) technology to automate supplier invoice processing, significantly improving efficiency and payment timeliness. The initial implementation required migration of legacy data and closure of historical purchase orders, but this one-time transition activity is now complete.
- **Enhanced Governance and Control:** We rationalized our Purchase Order process to strengthen governance and financial controls. Our procurement team is consolidating our supplier base and renegotiating payment terms where appropriate, which will further improve our ability to process and pay invoices promptly.
- **Embedded Compliance Framework:** We established enhanced reporting capabilities with embedded payment KPIs, ensuring ongoing visibility of payment performance and enabling proactive management of supplier obligations.

Our Directors have signed off on our remediation plan, and we will continue to monitor and report on our payment performance through our Enterprise Risk Management framework, with regular reviews by our Risk Committee and Executive Committee.